

**IRM GROUP BERHAD (628000-T)**  
(Incorporated in Malaysia)

**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009**  
**CONDENSED CONSOLIDATED BALANCE SHEET**

(The figure has not been audited)

	<b>Unaudited 30-Sep-09 RM '000</b>	<b>Audited 31-Dec-08 RM '000</b>
PROPERTY, PLANT & EQUIPMENT	56,091	56,144
INVESTMENT PROPERTIES	3,030	3,030
ASSETS HELD FOR SALE	-	-
OTHER INVESTMENTS	-	-
DEFERRED TAX ASSETS	-	-
DEVELOPMENT COST	-	-
Deposits with Licensed Bank	-	-
<b>CURRENT ASSETS</b>		
Inventories	20,565	21,499
Trade debtors	15,710	19,013
Other debtors, deposits and prepayments	1,774	3,907
Deposit with licensed bank	174	169
Cash and bank balances	2,902	3,580
	<b>41,125</b>	<b>48,167</b>
Assets classified as Held for Sale	2,581	1,959
	<b>43,706</b>	<b>50,126</b>
<b>CURRENT LIABILITIES</b>		
Trade creditors	1,705	13,423
Hire purchase creditors	449	137
Other creditors and accruals	19,942	5,353
Short Term Borrowings	28,600	37,024
Taxation	(959)	(959)
	<b>49,737</b>	<b>54,979</b>
Liabilities associated with Assets classified as Held for Sale	557	97
	<b>50,294</b>	<b>55,076</b>
<b>NET CURRENT ASSETS</b>	(6,588)	(4,950)
	<b>52,533</b>	<b>54,223</b>
<b>FINANCED BY</b>		
Share capital	65,000	65,000
Share Premium	2,063	2,063
Retained profit / (Loss)	(18,786)	(20,742)
Profit / (Loss) for the period	748	1,956
Shareholders Fund	<b>49,025</b>	<b>48,277</b>
Minority Interest	-	-
	<b>49,025</b>	<b>48,277</b>
<b>LONG TERM BORROWING</b>	2,441	4,880
<b>DEFERRED TAXATION</b>	1,067	1,067
	<b>52,533</b>	<b>54,223</b>
Net Assets ("NA") per share (sen) #	37.7	37.1

*This statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.*

**NOTE:**

*# NA per share is calculated based on the NA divided by the number of ordinary shares of RM 0.50 each in issue as at END OF PERIOD.*

**IRM GROUP BERHAD (628000-T)**  
(Incorporated in Malaysia)

**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figure has not been audited)

	<b>2009</b> <b>Unaudited</b> <b>9 months ended</b> <b>30-Sep-09</b> <b>RM '000</b>	<b>2008</b> <b>Audited</b> <b>12 months ended</b> <b>31-Dec-08</b> <b>RM '000</b>
Cash flows from/ (used in) operating activities		
Profit/(Loss) before taxation -		
Continueing Operations	587	2,071
Discontinued Operations / Disposal Group	162	(22)
<b>Adjustment for:</b>		
Fair value adjustments for Investment properties	-	315
Property Plant Equipment written off	-	0
Depreciation	1,066	4,198
(Gain) / Loss on Disposal of PPE	-	(67)
Allowance for Retirement benefits	-	37
Unrealised Gain on Foreign Exchange	-	(113)
Interest expenses	1,199	2,585
Allowance for Doubtful Debts	-	659
Allowance for Doubtful Debts - No longer required	-	(2,602)
Tax Recoverable written off	-	47
Allowance for Slow Moving Inventories	-	25
Allowance for Slow Moving Inventories - No longer required	-	(1,353)
Interest income	-	(74)
Waiver of Debts	-	(330)
Operating profit/(loss) before working capital changes	<u>3,014</u>	<u>5,375</u>
Changes in working capital:		
Inventories	982	5,974
Receivables	4,738	3,321
Payables	3,364	(14,258)
Bills Payable	-	5,593
Net cash flows from/ (used in) operating activities	<u>12,098</u>	<u>6,006</u>
Retirement Benefits paid	-	(30)
Taxation (paid) / recovered	-	-
Interest paid	(1,199)	(2,585)
Interest income	-	74
Net cash generated from/(used in) operating activities	<u>10,899</u>	<u>3,464</u>
Proceeds from disposal of property, plant and equipment	-	174
Addition in investment property	-	(20)
Purchase of property, plant and equipment	(1,001)	(1,556)
Net cash generated from/(used in) investing activities	<u>(1,001)</u>	<u>(1,402)</u>
Proceeds / (Repayments ) of short term borrowings	(8,424)	-
Repayments of Term Loan	(2,439)	(2,852)
Hire Purchase proceeds / (repayment)	276	(171)
Drawdown/(placement) of fixed deposits	-	-
Net cash generated from/(used in) financing activities	<u>(10,587)</u>	<u>(3,023)</u>
Net increase/(decrease) in cash and cash equivalents	(689)	(961)
Cash and cash equivalents brought forward	4,046	5,007
Cash and cash equivalents carried forward	<u>3,357</u>	<u>4,046</u>
<b>Cash and cash equivalent comprise of:</b>		
Cash and Bank balances	2,902	3,580
Deposits with licensed banks	174	169
Overdraft (in Bank Borrowings)	-	-
	<u>3,076</u>	<u>3,749</u>
Cash and Bank Balance classified as held for sale	60	79
Fixed deposits with banks classified as held for sale	221	218
	<u>3,357</u>	<u>4,046</u>

*This statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.*

**IRM GROUP BERHAD (628000-T)**  
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**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figure has not been audited)

UNAUDITED as at 30 SEPTEMBER 2009	<u>Share Capital</u>	<u>Non-Distributable</u> <u>Share</u> <u>Premium</u>	<u>Distributable</u> <u>Retained</u> <u>Profit</u>	<u>Total</u>	<u>Minority</u> <u>Interest</u>	<u>Total Equity</u>
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As at 1 January 2009</b>	65,000	2,063	(18,786)	48,277	-	48,277
Issued during the period	-	-	-	-	-	-
Arising from acquisition of property plant equipment	-	-	-	-	-	-
Arising from acquisition of subsidiaries	-	-	-	-	-	-
Net profit / (Loss) for the period	-	-	748	748	-	748
<b>As at 30 SEPTEMBER 2009</b>	<b>65,000</b>	<b>2,063</b>	<b>(18,038)</b>	<b>49,025</b>	<b>-</b>	<b>49,025</b>

  

AUDITED as at 31 DECEMBER 2008	<u>Share Capital</u>	<u>Non-Distributable</u> <u>Share</u> <u>Premium</u>	<u>Distributable</u> <u>Retained</u> <u>Profit</u>	<u>Total</u>	<u>Minority</u> <u>Interest</u>	<u>Total Equity</u>
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>Balance at 1 January 2007</b>	65,000 *	2,063	(4,701)	62,362	73	62,435
Effect of adopting FRS 112	-	-	4,277	4,277	-	4,277
<b>Balance at 1 January 2007, restated</b>	<b>65,000</b>	<b>2,063</b>	<b>(424)</b>	<b>66,639</b>	<b>73</b>	<b>66,712</b>
Issued during the period	-	-	-	-	-	-
Arising from acquisition of property plant equipment	-	-	-	-	-	-
Arising from acquisition of subsidiaries	-	-	-	-	(73)	(73)
Net Loss for the financial year	-	-	(20,318)	(20,318)	-	(20,318)
<b>Balance at 31 December 2007, restated</b>	<b>65,000</b>	<b>2,063</b>	<b>(20,742)</b>	<b>46,321</b>	<b>-</b>	<b>46,321</b>
Net profit / (Loss) for the period	-	-	1,956	1,956	-	1,956
<b>Balance at 31 December 2008</b>	<b>65,000</b>	<b>2,063</b>	<b>(18,786)</b>	<b>48,277</b>	<b>-</b>	<b>48,277</b>

*This statement should be read in conjunction with the the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.*

NOTE:

\* This includes RM2 comprising 4 ordinary shares of RM0.50 each.

**IRM GROUP BERHAD (628000-T)**  
(Incorporated in Malaysia)

**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009  
CONDENSED CONSOLIDATED INCOME STATEMENT**

(The figure has not been audited)

	THIRD QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR Unaudited 30-Sep-09 RM '000	PRECEDING YEAR Unaudited 30-Sep-08 RM '000	CURRENT YEAR Unaudited 30-Sep-09 RM '000	PRECEDING YEAR Un-Audited 30-Sep-08 RM '000
Revenue	48,793	61,475	131,964	177,679
Cost of Sales	(44,381)	(57,390)	(123,760)	(165,555)
Gross Profit	<u>4,412</u>	<u>4,085</u>	<u>8,204</u>	<u>12,124</u>
Other Income	-	-	-	-
Other Expenses	-	-	-	-
Other Operating Income / (Loss)	(11)	117	(353)	238
Operating Expenses	(2,128)	(2,172)	(6,065)	(6,355)
Profit from Operations	<u>2,273</u>	<u>2,030</u>	<u>1,786</u>	<u>6,007</u>
Finance Costs	(322)	(657)	(1,199)	(1,852)
Interest Income	-	-	-	-
Profit/(Loss) before Taxation	<u>1,951</u>	<u>1,373</u>	<u>587</u>	<u>4,155</u>
Taxation	-	-	-	-
Profit/(Loss) after Taxation from Continuing Operations	<u>1,951</u>	<u>1,373</u>	<u>587</u>	<u>4,155</u>
(Loss)/Profit after Taxation from Discontinued / Disposal Group	53	(326)	161	(842)
Profit/(Loss) after Taxation	<u>2,004</u>	<u>1,047</u>	<u>748</u>	<u>3,313</u>
Minority Interest ("MI")	-	-	-	-
Net Profit/(Loss) after MI	<u><u>2,004</u></u>	<u><u>1,047</u></u>	<u><u>748</u></u>	<u><u>3,313</u></u>
Weighted Average Number of Ordinary Shares in issue	130,000	130,000	130,000	130,000
Earnings Per Share (sen) #				
Basic (sen)	<u>1.54</u>	<u>0.81</u>	<u>0.58</u>	<u>2.55</u>
Fully diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

*This statement should be read in conjunction with the the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.*

**NOTE:**

*# EARNINGS per share is calculated based on the Net Profit After MI divided by the number of ordinary shares of RM 0.50 each in issue as at END OF PERIOD.*

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**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009**

**A NOTES TO THE INTERIM FINANCIAL REPORT**

**A1 Basis of preparation**

The interim financial report are unaudited and have been prepared in compliance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

The financial statements of the Group are prepared on the historical cost basis except as disclosed in the notes to this statement and in compliance with the provisions of the Companies Act, 1965 and applicable approved accounting standard.

**A2a Changes in Accounting Policies**

Accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2008.

The following Financial Reporting Standards ("FRSs") and IC Interpretations were issued but not yet effective, have not been applied by the Group:

FRSs and IC Interpretations	Effective for Financial period beginning on or after
FRS 4 Insurance Contracts	1 January 2010
7 Financial Instrument: Disclosures	1 January 2010
8 Operating Segments	1 July 2009
139 Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9: Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10: Interim Financial Reporting and Impairment	1 January 2010

Initial Application of above standards and IC Interpretations are not expected to have any material impact on Financial Statements of the Group. The Group is exempted from disclosing possible impact, if any, to the financial statements upon initial application of FRS 139.

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**A2b Comparatives**

The are no comparatives amounts to be restated due to the adoption of new and revised FRSs.

**A2c Audit report of preceding annual financial statements**

The preceding year annual audited financial statements were not subject to any qualification.

**A3 Seasonal or cyclical factors**

The Group's operations were not materially affected by seasonal or cyclical changes during the quarter under review except for fluctuations in petrochemical price differentials for the Vinyl industry.

**A4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group since the last annual audited financial statements except as disclosed in NOTE A 2a and A 2b and the following:

Estimates and assumptions concerning the future and judgements are made in the preparation of the financial statements which affect the application of the Group's accounting policies and reported amounts. They are assessed in an on-going basis based on experience and relevant factors including changes in expected usage level, technological developments and expectation of future events that are believed to be reasonable under the operating cirmcumstances.

The Board reviewed the Residual Value and Life Span of the Plant and Machinery which has been incorporated into the Financial Report from the 2nd Quarter with Q1 depreciation changes reflected in Q2. Thus the current and future depreciation charges are revised from RM1,060,000 to about RM317,000 per Quarter whereby plant & equipment residual values are updated and are depreciated in a straight line basis over 5 - 20 years except for freehold land which is not amortised.

**A5 Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current financial quarter.

**A6 Debt and equity securities**

**Proposed repurchase of the Company's shares**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A7 Dividend paid**

No dividend has been paid in the current financial quarter.

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**A8 Segment information**

The Group's operation comprises 2 different business segments from 4 operating units:

- (a) Manufacture of PVC Resins and Compounds (Raw Materials for downstream fabrication applications)  
(b) Manufacture of downstream fabricated applications (PVC Pipes and Calendered Products)

OPERATING UNITS' BUSINESS	Current 3RD Quarter		Preceding 3rd Quarter	
	Profit after		Profit after	
	<u>Revenue</u>	<u>taxation</u>	<u>Revenue</u>	<u>taxation</u>
	RM '000	RM '000	RM '000	RM '000
PVC Resins and Compounds	48,793	2,001	61,475	1,473
Downstream Fabricated Applications - Pipes & Calendering #	1,843	53	791	(326)
	<u>50,636</u>	<u>2,054</u>	<u>62,266</u>	<u>1,147</u>
less: Inter-Segment Sales	(1,977)	-	-	-
add: Holding Company	-	(50)	-	(100)
add: Goodwills / Assets Diminution	-	-	-	-
Total	<u>48,659</u>	<u>2,004</u>	<u>62,266</u>	<u>1,047</u>

OPERATING UNITS' BUSINESS	Cummulative		Cummulative	
	Current 3RD Quarter		Preceding 3rd Quarter	
	<u>Revenue</u>	<u>taxation</u>	<u>Revenue</u>	<u>taxation</u>
	RM '000	RM '000	RM '000	RM '000
PVC Resins and Compounds	131,964	787	177,679	4,555
Downstream Fabricated Applications - Pipes & Calendering #	3,628	161	4,306	(842)
	<u>135,592</u>	<u>948</u>	<u>181,985</u>	<u>3,713</u>
less: Inter-Segment Sales	(3,190)	-	-	-
add: Holding Company	-	(200)	-	(400)
add: Goodwills / Assets Diminution	-	-	-	-
Total	<u>132,402</u>	<u>748</u>	<u>181,985</u>	<u>3,313</u>

SEGMENT ASSETS & LIABILITIES	Current 3RD Quarter		Preceding 3rd Quarter	
	@ 30SEP 2009		@ 30SEP 2008	
	<u>Assets</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Liabilities</u>
	RM '000	RM '000	RM '000	RM '000
PVC Resins and Compounds	105,930	48,542	126,034	67,059
Downstream Fabricated Applications - Pipes & Calendering #	2,581	5,763	1,873	33,086
	<u>108,511</u>	<u>54,305</u>	<u>127,907</u>	<u>100,145</u>
less: Unallocated / Consolidation adjustments	(5,684)	(505)	(4,661)	(26,737)
Total	<u>102,827</u>	<u>53,800</u>	<u>123,246</u>	<u>73,408</u>

No segmental information by geographical location is provided as the Group operates predominantly in Malaysia.

NOTE: # Discontinued Operation / Disposal Group: Liabilities of Downstream Fabrication Applications are intercompany debts.

**A9 Valuation of property, plant and equipment**

The property, plant and equipment of the Group are stated at cost/valuation less accumulated depreciation. The valuation of the property, plant and equipment (for land and buildings) have been brought forward without amendment from the previous audited financial statements for the year ended 31 December 2008.

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**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009**

**A10 Material events subsequent to the end of the quarter**

There were no material events subsequent to the current financial quarter up to the date of this report which is likely to substantially affect the results of the operations of the Group except for the following .

The Group is in the process of divesting the asset and business of one of the subsidiary.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group reported in the previous audited financial statement that will have effect in the current financial quarter under review.

**A12 Contingent liabilities**

As at 30 SEPTEMBER 2009, the contingent liabilities of the Group comprising bank guarantees which are mainly for utilities suppliers, ports, customs and excise, for the subsidiaries was approximately RM 1,036,000.

The Company has provided 2 corporate guarantee for amount not exceeding RM46.8 Million and RM 14.0 Million to 2 banks for banking facilities previously granted to a subsidiary. An additional corporate guarantee for RM 20.0 Million was issued for additional facilities from another bank to the same subsidiary. The Company view that the said subsidiary is in a financial position to honour on its own the financial commitments without undue difficulty.

As at 30 SEPTEMBER 2009, only \$31.0 million of that banking facilities was utilised.

**A13 Capital commitments**

There were no capital commitments as at the date of this announcement.

**A14 Significant related party transactions**

There were no significant related party transactions as at the date of this announcement.

**A15 Cash and cash equivalents**

	<u>@30-09-09</u>	<u>'@31-12-08</u>
	RM('000)	RM('000)
Cash and cash equivalent comprise of:		
Cash and Bank balances	2,902	3,580
Deposits with licensed banks	174	169
Overdraft (in Bank Borrowings)	-	-
	<u>3,076</u>	<u>3,749</u>
Cash and Bank Balance classified as held for Sale	60	79
Fixed Deposits with Banks classified as held for Sale	221	218
	<u>3,357</u>	<u>4,046</u>

**A16 Inventories**

There were no write down or allowances made for slow moving or obsolete inventories during the period under review.



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**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B1 Review of performance**

	<b>CORRESPONDING PRECEDING YEAR QUARTER ended 30-Sep-08 RM' 000</b>	<b>CURRENT YEAR QUARTER ended 30-Sep-09 RM' 000</b>	<b>CHANGES  RM' 000</b>
Revenue - Continued Operations	61,475	48,793	(12,682)
Consolidated Profit/(Loss) Before Tax	1,373	1,951	578
less: Taxation	-	-	-
Consolidated Profit/(Loss) After Tax			
Continuing Operations	1,373	1,951	578
Discontinued Operations / Disposal Group	(326)	53	379
Minority Interest (MI)	-	-	-
Net Profit/(Loss) After MI	1,047	2,004	957
RESINS & COMPOUNDS VOLUME (MTS)	15,518	15,967	449
AVERAGE UNIT PRICES (RM / MT)	3.96	3.06	(0.91)

Current 3rd Quarter Revenue at RM 48.793 Million is 20% lower than the corresponding Q3 of the preceding year. Revenue from the PVC Resins and Compounds business decreased due the significantly lower resins and compounds prices but slightly improved volumes . Unit contributions slightly drop compared to preceding year quarter for resins and compounds. The strong positive results in Q3 from the main PVC Resins and Compounds Business was due to the reduced overheads,depreciation charges and lower interest arising from reduced borrowings. The gain arising from the Discontinued/Disposal group was minimal. The overall Group result more or less reflects the business of the core PVC resins and compounds business with a Profit After Tax of RM 2.004 Million to give a current year cummulative Profit After Tax of RM 0.748 million.

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**B2 Variation of results against immediate preceding quarter**

Explanations of comparative figures for the current Quarter and the immediate preceding Quarter are as follows:

	<b>IMMEDIATE PRECEDING QUARTER ended 30-Jun-09 RM' 000</b>	<b>CURRENT QUARTER ended 30-Sep-09 RM' 000</b>	<b>CHANGES  RM' 000</b>
Revenue - Continued Operations	45,619	48,793	3,174
Consolidated Profit/(Loss) Before Tax	(84)	1,951	2,035
less: Taxation	-	-	-
Consolidated Profit/(Loss) After Tax			
Continuing Operations	(84)	1,951	2,035
Discontinued Operations / Disposal Group	108	53	(55)
Minority Interest (MI)	-	-	-
Net Profit/(Loss) After MI	24	2,004	1,980

Turnover for the 3rd Quarter 2009 at RM 48.793 Million increase 7% compared to the immediate preceding 2nd Quarter 2009 with Net Profit after Tax After MI of RM 2.004 Million. The higher revenue was due to higher prices for resins and compounds although volume for both products were lower. Both unit contributions were significantly higher than in Q2, due to higher differential between feedstock and PVC prices. The contribution from the Discontinued/Disposal group during Q3 was minimal.

The improved positive result compared to the immediate preceding quarter reflects the current rise in the international vinyl prices and continued widening differential of feedstock and PVC prices in tandem with continuing improvements in the business climate. The strong recovery in the 3rd Quarter has turn around the Group results for the current year.

**B3 Prospects**

Turnover for Q4 is expected to be reduced in terms of volume due to the planned maintenance shutdown towards the year end. The market is also expected to soften by year end - a seasonal feature. Lower international vinyl prices is envisaged with less attractive price differential. Although domestic demand remains intact, given the indication of softening price and reduced volume due to the shutdown, the 4th Quarter performance is not expected to be good.

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**B4 Variance of Group's Actual against Profit Forecast and profit guarantee**

The Group has not provided any quarterly profit forecast and therefore no variance information is available for presentation.

The Group did not announce any profit guarantee.

**B5 Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	<u>3rd Quarter @30Sep09</u>	<u>3rd Quarter @30Sep08</u>	<u>3rd Quarter @30Sep09</u>	<u>3rd Quarter @30Sep08</u>
	RM '000	RM '000	RM '000	RM '000
Current Year Taxation	-	-	-	-
Deferred Taxation	-	-	-	-
Total Tax Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Effective Tax Rate	0.0%	0.0%	0.0%	0.0%

The effective income tax rate defers from the statutory rate due absence of group relief for loss making subsidiaries in which losses of certain subsidiaries assumed cannot be offset against the profit of other subsidiaries. Also, although sufficient Capital Allowances and Unabsorbed Losses are available, these are assumed not set off against the Taxable Income between subsidiaries. (In view of substantial unabsorbed accumulated losses, no tax is payable for the current and cumulative period.)

**B6 Unquoted investments and properties**

There were no sale or purchases of unquoted investments and properties during the financial quarter ended 30 SEPTEMBER 2009.

**B7 Quoted securities**

There were no purchases or disposals of quoted securities during the financial quarter ended 30 SEPTEMBER 2009.

**B8 Status of Corporate Proposals announced**

No corporate proposals were announced during the financial quarter ended 30 SEPTEMBER 2009.

**B9 Group's borrowings and debt securities**

(a) The Group borrowings are as follows:

	@ 30 SEPT 09			@ 30 SEPT 08		
	<u>Short term</u>	<u>Long term</u>	<u>Total</u>	<u>Short term</u>	<u>Long term</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Secured:	22,600	2,441	25,041	28,392	5,614	34,007
Unsecured:	6,000	-	6,000	7,277	-	7,277
Total	<u>28,600</u>	<u>2,441</u>	<u>31,041</u>	<u>35,669</u>	<u>5,614</u>	<u>41,284</u>

(b) All borrowings are denominated in Ringgit Malaysia

**IRM GROUP BERHAD (628000-T)**  
(Incorporated in Malaysia)

**Quarterly report on consolidated results for the 3RD QUARTER ended 30 SEPTEMBER 2009**

**B10 Off balance sheet financial instruments**

There were no off balance sheet financial instruments as at end of 30 SEPTEMBER 2009.

**B11 Material litigation**

There were no material litigation pending at the date of this announcement.

**B12 Dividends**

No dividend has been declared in respect of the financial period under review.

**B13 Earnings per share**

	Individual Quarter		Cummulative Quarter	
	Current	Preceeding	Current	Preceeding
	Year	Year	Year	Year
	<u>3rd Quarter</u>	<u>3rd Quarter</u>	<u>3rd Quarter</u>	<u>3rd Quarter</u>
	<u>@30Sep09</u>	<u>@30Sep08</u>	<u>@30Sep09</u>	<u>@30Sep08</u>
a. Basic				
Net Profit / (Loss) for the period (RM '000)	2,004	1,047	748	3,313
Weighted Average Number of shares in issue ( '000)	130,000	130,000	130,000	130,000
Basic Earnings / (Loss) per share (sen)	1.54	0.81	0.58	2.55

b. Diluted

The Group does not have any convertible securities and accordingly Diluted EPS is not applicable.

**B14 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 19 NOVEMBER, 2009.